

K.B. Recycling Publishes 2022 Full Year Results

Tel Aviv, Israel, May 1, 2023 – K.B. Recycling Industries Ltd., conducting business as "Alkemy", is currently rebranding to "oceansix future paths Ltd." ("the Company" or "oceansix") and is a publicly-traded Company on the TSX Venture Exchange in Toronto (TSXV, CUSIP M62895103, AKMY), in New York (OTCQB: AKMYF), and since November 2022 also listed and traded at Frankfurt Stock Exchange (WKN A3CPD2, ISIN: IL0011747214, 5FC). The Company is headquartered in Israel and operates a research and development center as well as a production facility in Valencia, Spain.

Financial Statements and MD&A for 2022

The Company announces the release of its consolidated financial statements for the year ended December 31, 2022 and related management discussion and analysis ("MD&A"). These documents, among others, are posted under the Company's profile on SEDAR www.sedar.com and from tomorrow on the Company's website at www.oceansix.com. All values in this news release and the Company's financial disclosures are in United States dollars unless otherwise stated.

Mr. Gat Ramon Appointed to the Board of Directors

The Company also wishes to announce that Mr. Gat Ramon has been appointed as a member of the Company's Board of Directors, effective April 30, 2023. Mr. Ramon has also been appointed as the chairman of the Board of Directors of the Company.

Mr. Ramon is an industrial pioneer and environmental visionary working to bring forth innovative solutions that disrupt large industries and old economies. A serial recycling entrepreneur and founder of two successful public companies, as well as other business ventures, Gat Ramon is an established European thought leader in the field of waste recycling and related technologies, introducing unorthodox solutions to the problem of post-consumer waste.

<u>Invitation</u>: The Company welcomes your participation in a Teams-Meeting, where the Company's financial results will be explained in more detail and questions will also be gladly answered.

The Teams-Meeting will take place on Tuesday, May 2, 8:00 EST/14:00 CEST, please dial in at this link: <u>Click here to join</u>

You are invited to be a part of oceansix' impact, business, and future to build better tomorrows. For more information, please visit oceansix.com, and connect on LinkedIn and Twitter.

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About oceansix

oceansix is a global source of radical, sustainable solutions and waste-to-product inventions. Powered by a vision of creating meaningful solutions, oceansix constantly invents ways of combining advanced technology with sustainable production and products from plastic waste. Oceansix builds successful businesses in global



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industries while resolving some of Earth's burning challenges. The Company is propelled by its circular model, where products are manufactured from waste, and revenue is funneled to imagine revolutionary ideas for new products with huge market potential and impact.

Disclaimer

This release may contain forward-looking statements and information which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to a variety of risks and uncertainties. The results actually achieved by oceansix future paths Ltd. / K.B. Recycling Industries Ltd may substantially differ from these forward-looking statements. oceansix future paths Ltd. / K.B. Recycling Industries Ltd assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those, anticipated.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.