



POLITICAL ENGAGEMENT STATEMENT

NOFAR EUROPE N.V.



Nofar Energy's Corporate Political Engagement Statement

Guided by Nofar Energy's Code of Business Conduct and Ethics, and committed to compliance with all applicable laws, Nofar Energy abstains from any type of political activities including- lobbying to help shape public policy, legislation and other governmental actions, corporate contributions to federal, state and local candidates, committees, political organizations and ballot issue campaigns.

Trade Association Memberships

Like many corporations, Nofar Energy is a member of various industry trade organizations. Many of these organizations engage in lobbying activities, and some operate their own political action committees. Nofar Energy may not necessarily agree with every position taken by each organization of which it is a member or of the other members of such organizations; however, Nofar believes that, on a whole, membership in and contributions to such organizations are consistent with promoting the public good, which is aligned with the company's overall business objectives. When Nofar Energy makes payments to these organizations, including membership fees and dues, we restrict the organization from using the funds for any election-related activity in every country in which we operate.

List of industry trade organizations:

1. The Federation of Israeli Chambers of Commerce
2. The Israeli Association of Publicly Traded Companies
3. The Green Energy Association of Israel

Compliance, Monitoring and Oversight

Our Code of Business Conduct and Ethics guides us in all that we do. The Code, which is based on our company's values, provides basic guidelines of business practice, as well as professional and personal conduct, that all our employees are expected to adopt and uphold. The Code covers how our employees may engage in the political process and how we interact with representatives of government on behalf of Nofar Energy.

Decisions on the subject of joining trade unions and membership fee payments in the company are made by Nadav Tene, CEO and Noam Fisher, CFO.

Payments to trade associations which may be used for political purposes are monitored by Noam Fisher, CFO as part of our compliance program. We are committed to complying with internal policies, all relevant state, federal, and international laws and regulations and applicable state and local restrictions on corporate political activity.

Additional Information

For additional information concerning Nofar Energy's Political Engagement Statement, contact the General Counsel of the company, Ayana Wechsler, Adv.