



ENVIRONMENT POLICY

NOFAR EUROPE N.V.

Promoting environmental value in Nofar Energy

Nofar Energy is obliged to act resolutely to protect the environment, while producing electricity from renewable energy and striving for sustainable development in order to reduce dependence on waste fuels and contribute to reducing air pollution.

The company has set itself the goal of becoming a global green electricity provider, taking an active and leading part in the green energy revolution, while focusing on the areas of activity to produce electricity from photo voltaic energy, storage systems and wind energy, in Israel and abroad.

Nofar's core activity deals directly with the production and generation of electricity from renewable energies while increasing the use of non-perishable natural resources such as sunlight and wind, through the promotion of dual-use solar solutions, the establishment and operation of storage systems and the development of new products in the field.

All of the company's activities, being a global IPP which is a supplier of electricity produced from renewable energies, is part of an effort to reduce greenhouse gas emissions, and to promote the world's use of clean, non-polluting electricity, thereby reducing morbidity, and being a pioneer in activities for ecological balance, and preserving the quality of the environment.

One of Nofar's goals is to maintain the principles of dual use in its solar projects globally, all in order to maximum preservation of the environment and biological diversity and reducing the potential for damaging them. The company intends to continue and develop additional processes in order to reduce negative impacts and examine all environmental effects as well within the supply chain.

The company's environmental policy applies to the variety of its activities while fully complying with the requirements of relevant environmental laws and regulations in all the countries in which the company operates.

Internal organizational commitment

One of the basic values of the company as described in the code of ethics is responsibility, within which the company's employees undertake to act responsibly and in a manner that does not harm or may cause harm or environmental risk.

Out of commitment to the issue, the company works within the organization to regulate the issue:

- VP of Asset management is the person appointed by the management to be responsible for the implementation of the environment policy in the company
- In all areas of the company's activity, the appointed country manager is responsible for managing environmental risks in accordance with the required regulation
- All the company employees are regularly briefed and updated on environmental issues relevant to the current conduct and work
- The company's employees are required to demonstrate environmental responsibility in their work and report any possible damage to the environment to the organization's environmental officer, or to the additional referral channels listed in the ethical code.

Regulatory compliance

The company works according to the laws and regulations in the environmental field, in Israel and in the world according to the location of the sites. The company is committed to this already on a value level - to obey the laws in force in the country where they operate and in accordance with the governmental bodies authorized by law.

The company cooperates fully with the authorities responsible for the company's sites on the environmental issue. At all stages of the projects - planning, construction and operation of the facilities, environmental considerations are taken into account, including - economy in land use, landscape, reducing the effects on the environment - noise, water and soil pollution, harm to animals, crossings and more as part of an environmental impact review as required.

Creating value in the company's activity

The environmental policy of Nofar Energy is carried out through the company's core activity, which includes the following areas of activity-

Solar energy (PV) - the more the company increases the number of facilities it develops, builds and operates, the more its positive impact on preventing emissions in Israel and globally increases. At the same time, placing solar installations requires large areas for use and may have a negative effect on the undisturbed areas. The company has developed capacity, and is a leader in its field in dual-use solar solutions in areas such as roofing reservoirs, thus minimizing damage to open areas, and helping to preserve water sources in Israel.

Storage - the development of storage capabilities makes it possible to realize the full potential of using solar energy. The company will continue to develop additional services that contribute to the energy revolution such as charging electric vehicles and wind energy.

Reducing environmental impacts and preserving biodiversity Nofar considers preserving biodiversity

and responsible use of nature to be both an ethical and legal obligation. For this purpose, every project that the company establishes undergoes environmental impact reviews as required, which map the expected environmental effects for the establishment of the facility.

The company is careful to fully comply with the requirements of environmental laws and regulations and to reduce the use of natural resources in all its range of activities.

All the processes of setting up solar facilities at the various sites are carried out while maintaining the environment as much as possible and providing solutions for the removal of hazardous materials present on the sites as part of the construction process.

Saving natural resources, the electricity consumed by the photo voltaic installations is self-consumption. In order to reduce electricity consumption in the company's offices, the company uses a variety of energy efficiency measures. In addition, Nofar is working to convert the company's vehicle fleet to hybrid vehicles and reduce the company's fuel consumption.

The water consumption of the company's facilities is mainly water used for washing the facilities. At the same time, the company's facilities may have a negative effect on increasing runoff. For this purpose, Nofar takes the necessary steps in order to reduce this negative effect and prevent the seepage of potential pollutants into the groundwater.

Product end-of-life management (LCA) The company intends to develop the issue of product life (LCA) in order to deal with the electronic waste that will be generated as a result of wear, end of use, etc. of its various products in a way that reduces the damage to the environment. Today, the company uses products with a very long life, and likewise in the case of faulty components The company operates according to the guiding law for the disposal of electronic waste.

The company's management approves this statement and requires all employees and managers of the company to act according to it and implement it in the current activity as well as the development of the issue in the work plans for the future.
